COURT APPOINTED REAL ESTATE AUCTION

AUCTION HELD - WEDNESDAY – JULY 24, 2024 1:00 PM

> 2004 6th Avenue SE Hickory, NC 28601

OPEN FOR UPSET BIDS

Selling Real Property belonging to the Heirs of Lena G. Phillips (DECEASED)

<u>DIRECTIONS</u>: Head East on Tate Boulevard. Turn RIGHT onto 20th Street SE. Turn LEFT onto 6th Avenue SE. Property on RIGHT. **WATCH FOR POINTERS AND SIGNS!**

<u>DESCRIPTION OF REAL ESTATE:</u> This property is currently occupied and prospective buyers will not be able to view the interior of the property. The auction will be conducted live at the property on Wednesday, July 24, 2024 at 1 PM. Bid will stand open at the Catawba County Clerk of Court's office for upset bids, and the ten days will begin when the report of sale is presented at the Clerk of Court's office by the attorney. The final bid will be subject to approval by the Catawba County Clerk of Court. Any occupant of the property will be the sole responsibility of a successful purchaser. According to the Catawba County Tax Records, this home has 912 square feet, a front and back porch, and a unfinished basement area. Lot dimensions

are 132' x 152' x 175' x 172'. Built in 1955. Residential on commercial land. Zoned Industrial. Catawba County Parcel ID# 371211658889. Catawba County Tax Value is \$79,600.00.

GREAT OPPORTUNITY FOR HOME OWNERSHIP

TERMS ON ABOVE REAL ESTATE: Sale is to stand open for TEN (10) days for upset bids and the final bid is subject to confirmation by the Catawba County Clerk of Court. 5% down sale day (minimum \$750) — balance due in 30 days of confirmed final bid. Upset bids subject to a minimum increase of 5% of previous standing bid and stated upset bid period will begin anew at the presentation of any new upset bids. 5% Buyer's Premium (minimum \$1,500.00) will apply to the final bid price upon closing. Deposit of final successful confirmed bidder is non-refundable. All real estate information from tax records and is subject to verification. There are NO financing or inspection contingencies for buyer. Seller is not obligated to make any repairs, changes, improvements or other modifications to the property. Buyers are encouraged to perform due diligence before day of sale, at buyers expense. Buyers will be guaranteed a title free and clear of all monetary liens meaning buyer(s) accepts the real estate purchased on the date of this contract "as-is, where-is", in place and with all faults. Buyer(s) agrees to have title search at buyer(s) expense whereas any liens presented upon completion of title search, seller(s) may, at their own discretion, pay liens and transfer title to buyer(s) or render contract null and void. Any expenses incurred by buyer(s) are solely the responsibility of the buyer(s).

YOUNT AUCTION AND REALTY, INC.

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IMPORTANT NOTICE: Although information has been obtained from sources deemed reliable, the auctioneer and the seller makes no warranty to guarantee expresses or implied, as to the accuracy of the information herein contained. It is for this reason that buyers should avail themselves of the opportunity to make inspections prior to the sale. The buyer acknowledges that he of an agent has inspected all of the assets upon which he will be bidding and/or does purchase. Buyer agrees to accept assets purchased "as-is", "where -is", "in-Place", and "with all faults". The auctioneer expressly disclaims on the part of the auctioneer as agent and the seller, any warranty as to fitness or usability of all the assets, and the buyer expressly waives any claim to any possible future use of the asset purchase whatsoever. Auction company represents the seller only in any and all auction transactions. All properties listed for auction are subject to sale prior to the auction.

The buyer does hereby assume and does agree to indemnify and hold the auctioneer and seller harmless from any future claim which shall pertain to the fitness or use of that asset as being purchase. Announcements made on sale day take precedent over any previously printed material. Not responsible for accidents.