

INVESTMENT PROPERTY REAL ESTATE AUCTION

***AUCTION HELD - WEDNESDAY
OCTOBER 9, 2024 - 12:00 PM***

***SELLING THREE PROPERTIES
SEPARATELY FROM THE SAME
LOCATION***

***LOCATION OF AUCTION:
1250 Clarks Creek Circle
Newton, NC 28658***

DIRECTIONS: In Newton, take US Highway 321 Business South (Southwest Boulevard). From the intersection of NC Highway 10, go approximately 4 ½ miles toward Maiden. Turn RIGHT onto Clarks Creek Circle. Property on RIGHT. ***WATCH FOR POINTERS AND SIGNS!!!!***

OPEN FOR UPSET BIDS

DESCRIPTION OF REAL ESTATE: TRACT #2: 6.85 ACRE VACANT LAND TRACT OFF WATER PLANT ROAD in Maiden. – Real Estate belonging to the Heirs of Veronica May Cook (DECEASED). Deed references a 15' right-of-way. Zoned R-20. 1516 33rd Street SW: This Home was in the process of being renovated. Some flooring has been installed and other renovations have begun. Catawba County Tax Parcel ID #365709053292. Catawba County Assessed Tax Value is \$41,100.

GREAT INVESTMENT OPPORTUNITY

TERMS ON ABOVE REAL ESTATE: Sale is to stand open for **TEN (10) days** for upset bids and the final bid is subject to confirmation by the Catawba County Clerk of Court. **5% down sale day (minimum \$750)** – balance due in 30 days of confirmed final bid. Upset bids subject to a minimum increase of 5% of previous standing bid and stated upset bid period will begin anew at the presentation of any new upset bids. **5% Buyer's Premium (minimum \$1,500.00) will apply to the final bid price upon closing.** Deposit of final successful confirmed bidder is non-refundable. All real estate information from tax records and is subject to verification. **There are NO financing or inspection contingencies for buyer. Seller is not obligated to make any repairs, changes, improvements or other modifications to the property. Buyers are encouraged to perform due diligence before day of sale, at buyers expense.** Buyers will be guaranteed a title free and clear of all monetary liens meaning buyer(s) accepts the real estate purchased on the date of this contract "as-is, where-is", in place and with all faults. Buyer(s) agrees to have title search at buyer(s) expense whereas any liens presented upon completion of title search, seller(s) may, at their own discretion, pay liens and transfer title to buyer(s) or render contract null and void.

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YOUNT AUCTION AND REALTY, INC.

NCAFL # 7756

P.O. BOX 742 CLAREMONT, NC 28610

(828) 459-7335

www.yountauctionandrealty.com

www.auctionzip.com ID #10482 or #10483

IMPORTANT NOTICE: Although information has been obtained from sources deemed reliable, the auctioneer and the seller makes no warranty to guarantee expresses or implied, as to the accuracy of the information herein contained. It is for this reason that buyers should avail themselves of the opportunity to make inspections prior to the sale. The buyer acknowledges that he or an agent has inspected all of the assets upon which he will be bidding and/or does purchase. Buyer agrees to accept assets purchased "as-is", "where -is", "in-Place", and "with all faults". The auctioneer expressly disclaims on the part of the auctioneer as agent and the seller, any warranty as to fitness or usability of all the assets, and the buyer expressly waives any claim to any possible future use of the asset purchase whatsoever. Auction company represents the seller only in any and all auction transactions. All properties listed for auction are subject to sale prior to the auction. The buyer does hereby assume and does agree to indemnify and hold the auctioneer and seller harmless from any future claim which shall pertain to the fitness or use of that asset as being purchase. Announcements made on sale day take precedent over any previously printed material. Not responsible for accidents.